

UUCOV Board of Trustees
Minutes
July 14, 2016

9:30 AM Waters Hall

Call to Order: Meeting was called to order at 9:40am by Dave Lyons after the connection to those in Waters Hall was completed.

Present in Waters Hall: Peter Hurley, Richard Palmer, Khleber Van Zandt

Phone in: Dave Lyon, Linda Underwood, Donna Schafer

Absent: Linda Kabo, Elaine Carlson

Approval of Minutes: May 12, 2016 Minutes were approved as amended

Monthly Reports and Correspondence:

President's Report: Dave reported that he will be writing an article for the Connections about General Assembly.

Vice President's Report: Linda U submitted a report for the Coordinating Council. The teams have almost completed the Team Goals and the Volunteer Positions descriptions are still being worked on, however, they are ahead of schedule on that project. Other highlights mentioned are the Hymnal Bookcases, Congregation Themes, and the Legacy Committee Focus Group. Some teams are more active than others this summer.

Minister's Report: Khleber reported that the NAACP meeting that he was to attend was canceled at the last minute because of logistics, then relocated. He also attended General Assembly and came back with new ideas to share as we move through this year.

Treasurer's Report: Peter reported that Power Church has been fully implemented and is now being used for the financial reports. He reported that there was an overpayment for the UUA dues so he chose to take a credit of \$3750 towards next years pledge to the UUA. He also moved Family Promise money to a restricted account so that he can keep track of it. The first quarter for the year is finished and we are in good fiscal shape and all categories are within their expected budget. There is a need to re-align the team budget allocations for the Sexton/Audio position because of the change in the structure of the two positions. Peter and Khleber will look into it and update the budget to reflect the correct allocations.

Unfinished Business: No unfinished business

New Business:

The Fiscal Team's Travel group's request to serve alcohol: The travel group requested to be able to provide alcohol in the form of beer and wine from Sicily for the two informational dinners they are doing for the Sicily trip in 2017. The motion to allow the travel group to provide alcohol for the Sicily dinners in August and September was approved. Dave L will contact the Committee with the approval.

Support for social activities without charge: A proposal was presented to the board to support the Social Activities Team to provide free events for the whole congregation. The discussion centered around providing a wider variety of events for all ages and funding through increased stewardship. A vote of confidence was passed for the social activities committee to provide more variety of events with no charge. Linda U will contact the Social Activities Committee and let them know they have the support of the Board Of Trustees to move forward.

Follow Up Business: No follow Up Business

FYI:

- Annual meeting March 25, 2017 at 10:30 AM
- Study to evaluate eliminating Sunday collection is an ongoing concept that will need more discussion and input from both the Stewardship and Financial Committees in the near future.
- Free Will donation box will be introduced at social events as soon as the construction is completed.

Next Scheduled Meeting: September 8, 2016

Agenda Item: Board Members asked to review the recently adopted Alcohol Policy. Linda U to forward copies of existing policy prior to September meeting.

Adjournment: Meeting was adjourned at 10:45am

July 13,2016

Financial Summary for June

We believe we have the learning curve for Power Church behind us and have produced this report from it.

We ended the first Quarter of the church year and are in good fiscal shape. We ended June with \$120,343 in Operating Funds.

We took in \$21,073 and spent \$18,887 in operating funds during June. All of the categories are within their expected budget limits.

I made a mistake when paying our denominational dues paying the amount for next Fiscal Year of \$18,655. Rather than get some money back I took a credit of \$3,750 towards next years pledge.

I also moved family promise money to a restricted account so that I can keep track of it.

Peter Hurley
Treasurer

Unitarian Universalist Congregation of Venice

Balance Sheet

30-Jun-16

Operating Funds

Sun Trust Checking Account (operating funds)	\$42,053.64
Sun Trust Operating Reserves Account MMF	\$78,289.54
Vanguard Brokerage Account (operating Funds)	\$0.00
	\$120,343.18

Endowment Funds

Vanguard Wellington Fund	\$94,358.31
Vanguard Growth Index fund	\$44,573.79
Vanguard International Growth Fund	\$15,012.88
Vanguard Social Index Fund	\$10,028.43
Vanguard Money Market	\$1,396.00
	\$165,369.41

Restricted Funds in Vanguard

Lynch Memorial Garden Endowment (2 CD"S)	\$20,997.69
Vanguard Money Market	\$10,000.00
Capital Reserve Fund in CD	\$19,979.00
Vanguard S&P 500 ETF	\$19,788.30
	\$70,764.99

Restricted Funds in Sun Trust

Lynch Memorial Garden Useable Income	\$1,484.88
Design and Morton Bench	\$2,161.39
Memorial Wall Fund	\$13,153.40
Capital Reserves	\$21,003.50
Pond Fund	\$505.22
SMSC	\$0.00
Garden of Remembrance	\$4,880.00
Family Promise	\$777.00
	\$43,965.39

Fixed Assets

Equipment and Furnishings	\$133,562.45
Buildings	\$546,600.17
Land	\$321,476.61
	\$1,001,639.23

TOTAL ASSETS

\$1,402,082.20

Liabilities

Sanctuary Mortgage	\$143,359.84
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Equity

Congregational Equity	\$1,258,722.36
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TOTAL LIABILITIES AND EQUITY

\$1,402,082.20

FY 2017 (April 2016 thru March 2017)

	Current Month June 2016	Total FY 17 to date	FY 2017 Budget	FY17 YTD as % of FY16 budget
Income				
Sunday Offerings	653	2,235	11,000	20.3%
Pledges Received for FY2017	20,020	155,522	277,000	56.1%
Pledges Received in FY2017 for FY2016 Pledges	400	4,170	-	N/A
Facility Rentals	-	50	7,200	0.7%
Social Activities		144	11,000	1.3%
Special Event Fundraising		275	20,000	1.4%
Miscellaneous Income		721	4,800	15.0%
Family Promise			2,000	0.0%
Transfers from Endowment			6,600	0.0%
Total Budgeted Operating Income and Transfers	21,073	163,117	339,600	48.0%
Gifts to restricted funds		75		
Gifts to memorial Wall				
Pass Thru Social Justice Charities	925	4,449		
Memorail Gifts	25	50		
Other Pass Thru		205		
Family Promise				
Total income	22,023	167,896		
Expenses				
Personnel				
Minster salary, housing, fringe	8,590	24,398	105,600	23.1%
Office Manager salary, fringe, retirement	3,202	9,472	41,622	22.8%
Music Director salary, fringe	865	2,643	14,400	18.4%
DRE salary, benefits, retirement	2,020	6,055	27,500	22.0%
Childcare Assistant	78	246	1,200	20.5%
Sexton and Audio	276	924	2,000	46.2%
Subtotal Personnel costs	15,030	43,739	192,322	22.7%
General and Administrative costs				
Board of Trustees and Administrative team		167	10,000	1.7%
Fiscal Team	165	568	1,800	31.6%
Denominational Dues and Assessments		18,655	17,260	108.1%
Insurance		136	15,000	0.9%
Mortgage	1,342	4,025	16,000	25.2%
Office supplies & copying	355	1,192	5,500	21.7%
Subtotal General & Administrative costs	1,862	24,743	65,560	37.7%
Facilities Team				
Cleaning & Supplies	258	775	5,000	15.5%
General Repair & Building Maintenance	532	3,003	3,500	85.8%
Utilities	740	2,102	12,000	17.5%
Lawn mowing, Grounds and Pond Maintenance	80	1,687	9,300	18.1%
Technology			525	0.0%
Other Miscellaneous Facility expenses		315	1,000	31.5%
Subtotal Facilities Costs	1,610	7,882	31,325	25.2%

Committee Activities

Communication Team		174	5,450	3.2%
Lifespan Education Team	87	279	4,375	6.4%
Fund Raising		196	2,400	8.2%
Membership			980	0.0%
Social Justice Team			2,000	0.0%
Social Activities Team	47	47	12,200	0.4%
Sunday Morning Experience Team	250	829	8,500	9.8%
Caring and Remembrance Team			525	0.0%
Subtotal Committee Activities	385	1,525	36,430	4.2%

Other Costs and Transfers

Miscellaneous cost (NEC)				
Transfers to Capital Reserves			12,000	0.0%
Family Promise		242	2,000	
Subtotal other costs	-	-	12,000	0.0%

Total Budgeted Expenses and Transfers

	18,887	77,888	337,637	23.1%
Pass Thru Social Justice Charities	892	3,124		
Other Pass Thru		197	-	N/A
Total Expenses	19,778	81,209	NA	

6/30/2016